**Customer Name: Saphik Shah**

**1. Loan Details**

* **Advance EMI Paid:** 1 Month in Advance (adjusted with last EMI)
* **EMI Amount:** ₹5,902 per month
* **Tenure:** 22 Months
* **First EMI Due Date:** 05-06-2025
* **Last EMI Due Date:** 05-03-2027

**2. Vehicle Details**

* **Manufacturer:** Rijiya Trading Pvt. Ltd.
* **Model:** Riji ER
* **Chassis Number:** MD9120EP3CW964032
* **Motor Number:** MD1200W964032

**3. Battery Details (Livserv, 140AH, 12V each)**

| **Serial No.** | **Battery Model** | **Product Serial Number** | **Date of Sale** |
| --- | --- | --- | --- |
| 1 | LG DO ERTU 2500 12V 140AH | GA3028BWE10761CR | 30-04-2025 |
| 2 | LG DO ERTU 2500 12V 140AH | GA3028BWE14441CA | 30-04-2025 |
| 3 | LG DO ERTU 2500 12V 140AH | GA3028BWE50565C7 | 30-04-2025 |
| 4 | LG DO ERTU 2500 12V 140AH | GA3028BWE10761C8 | 30-04-2025 |

**Warranty:** FOC (Free of Cost) for 15 Months. No Pro Rata Warranty.

**4. Terms and Conditions**

1. **EMI Payment:** The borrower agrees to pay ₹5,902 on or before the 5th of every month for 22 consecutive months.
2. **Advance EMI:** 1 EMI is collected in advance and will be adjusted against the 22nd (final) EMI.
3. **Mode of Payment:** Cash, UPI, bank transfer, or any mutually agreed digital mode.
4. **Bounce Penalty:** A penalty of ₹1,200 will be charged on each EMI bounce or delayed payment.
5. **Impact on CIBIL Score:** Failure to pay EMI on time will negatively impact the borrower's CIBIL score and credit history.
6. **Repossession:** If the borrower defaults on EMI, the financier reserves the right to **repossess the vehicle** without prior notice.
7. **Ownership:** Until the full payment of all EMIs, the vehicle shall remain under hypothecation to the financier.
8. **Unauthorised Sale:** The borrower shall **not sell, transfer, or mortgage** the vehicle or its parts without prior written consent from the financier. Doing so will be treated as **fraudulent activity and legal action** will be initiated under **IPC 420 & 406**.
9. **Vehicle Usage:** The vehicle shall be used only for lawful transport purposes. Any illegal or criminal use will void the agreement and attract immediate legal and financial consequences.
10. **Theft or Damage:** In case of theft or damage to the vehicle, the borrower must immediately inform the financier and local authorities.
11. **Loan Closure:** On successful completion of all EMIs, a **Loan Closure Certificate** will be issued, and hypothecation will be removed.

**5. Dispute Resolution**

Any dispute arising out of this agreement shall be subject to the jurisdiction of the **Raniganj, West Bengal Court** only.

**6. Declaration by the Borrower**

I, **Saphik Shah**, hereby declare that I have read and understood all the terms and conditions mentioned above. I accept full responsibility for the timely repayment of the loan and acknowledge that any default may result in repossession and legal consequences.

**EMI Payment Schedule**

| **EMI No.** | **Due Date** | **EMI Amount (₹)** | **Payment Status** |
| --- | --- | --- | --- |
| 1 | 05-06-2025 | ₹5,902 | To be Paid |
| 2 | 05-07-2025 | ₹5,902 | To be Paid |
| 3 | 05-08-2025 | ₹5,902 | To be Paid |
| 4 | 05-09-2025 | ₹5,902 | To be Paid |
| 5 | 05-10-2025 | ₹5,902 | To be Paid |
| 6 | 05-11-2025 | ₹5,902 | To be Paid |
| 7 | 05-12-2025 | ₹5,902 | To be Paid |
| 8 | 05-01-2026 | ₹5,902 | To be Paid |
| 9 | 05-02-2026 | ₹5,902 | To be Paid |
| 10 | 05-03-2026 | ₹5,902 | To be Paid |
| 11 | 05-04-2026 | ₹5,902 | To be Paid |
| 12 | 05-05-2026 | ₹5,902 | To be Paid |
| 13 | 05-06-2026 | ₹5,902 | To be Paid |
| 14 | 05-07-2026 | ₹5,902 | To be Paid |
| 15 | 05-08-2026 | ₹5,902 | To be Paid |
| 16 | 05-09-2026 | ₹5,902 | To be Paid |
| 17 | 05-10-2026 | ₹5,902 | To be Paid |
| 18 | 05-11-2026 | ₹5,902 | To be Paid |
| 19 | 05-12-2026 | ₹5,902 | To be Paid |
| 20 | 05-01-2027 | ₹5,902 | To be Paid |
| 21 | 05-02-2027 | ₹5,902 | To be Paid |
| 22 | 05-03-2027 | ₹5,902 | **Paid in Advance** ✅ |

**7. Signatures**

**Borrower (Saphik Shah):**  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Financier (Minato Enterprise):**  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_